Press Releases

Ally loans senior executive to Charlotte Mecklenburg Schools to help address tutoring needs

CHARLOTTE, N.C., June 22, 2022 -- Ally Financial Inc. (NYSE: ALLY) today announced LaShauna Lowry, executive director, Audit Methodology and Operations, will serve as an on-loan executive from Ally to Charlotte Mecklenburg Schools (CMS) as part of a <u>partnership between CMS and the Charlotte Executive Leadership</u> <u>Council (CELC)</u> focused on providing significant resources to address key challenges impacting students.

During the 12-month assignment, Lowry will remain an employee of Ally but will report to the CMS deputy superintendent and work full-time on-site at CMS leading tutoring initiatives to help students who experienced disrupted instruction and unfinished learning during the pandemic school years.

"We all experienced disruption to our daily lives during the pandemic, but the youngest and sometimes most vulnerable missed valuable learning opportunities in the classroom that can have a long-term and widereaching impact if we don't act quickly," said Lowry. "I am honored to represent Ally as we engage with CMS to drive change locally and help all students find success in school."

Ally CEO Jeff Brown (JB) serves on the CELC, which includes other Charlotte-area CEOs and business leaders focused on driving impactful change around education, workforce development, health and engagement. As part of this partnership, CMS identified and shared their biggest areas of need, and Ally was among the first companies to step forward with a significant resource commitment.

"At Ally, our company purpose is to 'do it right,' and we share a commitment to closing the wealth gap and creating pathways to economic mobility for all people. These are values woven into our culture and vital to our success as an organization, and we know this type of change can't be done alone – it requires partnership," said Brown. "As our participation in this program makes clear, Ally's work on economic mobility goes well beyond writing a check or adding our name to a program. By sharing talented employees like LaShauna with our hometown community, we are able to roll up our sleeves and work together to find solutions that strengthen our schools and communities."

Lowry has held a number of senior-level positions in Audit, Auto Operations, and Compliance during her 15-year tenure at Ally. Most recently, Lowry served as an executive director, leading the Audit Methodology and Operations team responsible for providing overall strategic direction for audit process and transformation. Earlier, she was an executive director of Consumer Systems, serving as a critical leader on the company's IT and digital transformation initiative, which included creating processes and restructuring a team to support the various system transformations that improved business efficiency and effectiveness.

Ally's participation in the CMS/CELC partnership is just the latest example of the company's commitment to helping its customers and communities further their education and explore meaningful work opportunities – from Ally's four-year investment in the <u>Queens University Charlotte Talent Initiative</u> (CTI) to the <u>Milestone Initiative</u> to <u>Moguls in the Making</u>.

About Ally Financial

Ally Financial Inc. (NYSE: ALLY) is a digital financial services company committed to its promise to "Do It Right" for its consumer, commercial and corporate customers. Ally is composed of an industry-leading independent auto finance and insurance operation, an award-winning digital direct bank (Ally Bank, Member FDIC and Equal Housing Lender, which offers mortgage lending, point-of-sale personal lending, and a variety of deposit and other banking products), a consumer credit card business, a corporate finance business for equity sponsors and middle-market companies, and securities brokerage and investment advisory services. Our brand conviction is that we are all better off with an ally, and our focus is on helping our customers achieve their strongest financial well-being, a notion personalized to what is important to them. For more information, please visit www.ally.com and follow @allyfinancial.

For more information and disclosures about Ally, visit <u>https://www.ally.com/#disclosures</u>.

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