New Jersey auto dealer Rick DeSilva Jr. named 2021 TIME Dealer of the Year

Winner and finalists recognized by Ally and TIME for exceptional community support during pandemic

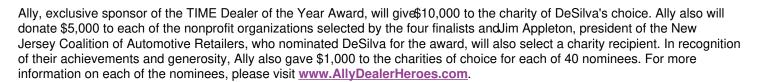
DETROIT, Feb. 9, 2021 /PRNewswire/ -- In recognition of outstanding community stewardship during a time of crisis, Rick DeSilva Jr., owner of Liberty Subaru in Emerson, New Jersey, was announced as the 2021 TIME Dealer of the Year by leaders from TIME and Ally Financial at the 104th National Automobile Dealers Association Show.

The New Jersey-area dealer's ongoing charitable work, particularly during the unprecedented challenges of the past year, earned DeSilva the most prestigious award in the automotive dealer industry. Among DeSilva's most recent community service efforts was his involvement as vice president of the Mahwah Board of Education in the planning of safely bringing students and staff back to school during the COVID-19 pandemic. DeSilva was chosen from a field of nearly 17,000 franchised dealers across the country, 40 of whom made the nominee list.

Doug Timmerman, president of Auto Finance at Ally, and Viktoria Degtar, global chief revenue officer of TIME, announced DeSilva as the winner at a virtual ceremony honoring all the dealer nominees. Timmerman remarked: "America's auto dealers have led the way, in their communities and the broader auto industry, during an incredibly challenging year. The TIME Dealer of the Year nominees stand out for their ingenuity in business and unwavering commitment to giving back in their local communities."

In addition to DeSilva, four dealers were recognized as TIME Dealer of the Year finalists:

- Christine Alicandro-Karnolt, Marty's GMC Buick, Kingston, Massachusetts
- Timothy Crenwelge, Crenwelge Motors, Kerrville, Texas
- Michael Molstead, Mike Molstead Motors, Inc., Charles City, Iowa
- Christina Dawkins, Co's BMW Center, Loveland, Colorado

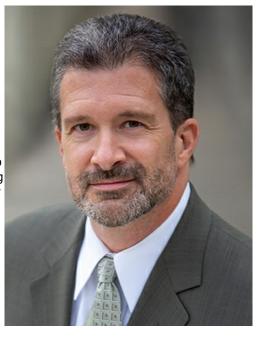


DeSilva's Journey to Becoming TIME Dealer of the Year

DeSilva, a 1993 graduate of Mahwah High School inMahwah, New Jersey, earned a B.S. in marketing fromClemson University in Clemson, South Carolina, in 1997. He always wanted to follow in his father's footsteps and run an auto dealership. After college, DeSilva entered a management training program with Toyota Motor Sales, USA, learning about customer service, sales and fixed operations. That experience would prove invaluable when he returned to the family business in 2003 to open Liberty Hyundai in Mahwah with his father and brother. Today, the Liberty Family of Dealerships also includes liberty Kia in Ramsey, New Jersey, and Genesis of Mahwah.

DeSilva is an active member of the New Jersey Coalition of Automotive Retailers, having served on the association's board of trustees since 2008 and as chairman in 2017.

A recipient of the Subaru Love Promise Customer & Community Commitment Award since the program's inception, DeSilva's dealership hosts annual pet adoption events and has supported Adopt-a-Soldier Platoon; Special Olympics New Jersey Torch Run; Jersey Cares Coat Drive; the Valerie Fund (aids children with cancer and blood disorders); Ramapo College Foundation; New York-New Jersey Trail Conference; Bergen Highlands Ramsey Rotary Gift of Life, among other organizations.



DeSilva has been committed to promoting improvements in education within his community. He was elected to the Mahwah Board of Education in 2012 and continues to serve, currently as first vice president. Over the course of DeSilva's time with the group, he has successfully hired superintendents, expanded bus service to underserved areas and improved facilities, including the creation of a new STEAM [science, technology, engineering, arts and mathematics] center.

The TIME Dealer of the Year winner and finalists were chosen by a faculty panel from the Tauber Institute for Global Operations at the University of Michigan. Dealers are nominated for the award by state and regional automotive trade association executives.



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Contact:

Ann Smith
Ann.Smith@ally.com

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