

## **Dinesh Chopra Joins Ally Financial As Chief Strategy Officer** **Chopra to Lead Corporate Strategy Division with Focus on Diversification and Innovation**

**CHARLOTTE, N.C., Nov. 8, 2017** -- Ally Financial Inc. (NYSE: ALLY) is pleased to announce that Dinesh Chopra has joined the company as its new Chief Strategy Officer. In his newly-created role Chopra will lead Ally's Corporate Strategy team, helping to foster its growth and evolution as a leading digital financial services provider and define the elements of Ally's future strategic plan.

Chopra joins Ally from Citigroup where he served as global head of Strategy, Retail Bank, Mortgage, Fintech & Digital Payments responsible for leading strategic planning and improving performance for the related lines of business. While at Citigroup, he oversaw many transformation efforts, most notably developing and executing a three-year strategic plan that helped turnaround performance of the group's U.S. retail banking business. Prior to Citi, he held leadership positions in strategy and banking at Capital One and McKinsey & Company.

Ally has expanded and diversified its offerings over the past 18 months, adding online wealth management and home mortgage products to its robust online banking, corporate finance and auto finance products and services. As the company continues to diversify and evolve as a leading digital financial services provider, Chopra will play a critical role in supporting and advancing these efforts.

"I am confident Dinesh's experience and skills are a great match for Ally as we continue to grow our business and differentiate our industry-leading products and services," said Jeffrey Brown, CEO of Ally. "Adding a CSO to our leadership team will enable us to better evolve our business so that we keep a leading edge in the marketplace as we grow, while also maintaining our keen focus on innovation and a great customer experience."

"Over the last several years I have followed Ally closely and have been impressed with the firm's growth as a financial innovator," said Mr. Chopra. "In this new role I have an incredible opportunity to work with the leadership team to push Ally's diversification strategy forward and support our mission of providing digital solutions and services that enable our customers to achieve financial well-being."

Chopra holds an MBA from MIT's Sloan School of Management; a master's degree in Chemical Engineering from Clarkson University in Potsdam, NY; and a bachelor's degree from the National Institute of Technology in Trichy, India. He will be based in Charlotte.

### **About Ally Financial Inc.**

Ally Financial Inc. (NYSE: ALLY) is a leading digital financial services company and a top 25 U.S. financial holding company offering financial products for consumers, businesses, automotive dealers and corporate clients. Ally's legacy dates back to 1919, and the company was redesigned in 2009 with a distinctive brand, innovative approach and relentless focus on its customers. Ally has an award-winning online bank (Ally Bank Member FDIC and Equal Housing Lender), one of the largest full service auto finance operations in the country, a complementary auto-focused insurance business, a growing digital wealth management and online brokerage platform, and a trusted corporate finance business offering capital for equity sponsors and middle-market companies.

The company had approximately \$164.0 billion in assets as of September 30, 2017. For more information, visit the Ally press room at <https://media.ally.com> or follow Ally on Twitter: @AllyFinancial.

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