## Press Releases

## Ally Home<sup>®</sup> Announces Limited Special Offer of .125% Discount on Home Loan Interest Rate

MIDVALE, Utah, June 15, 2017 /<u>PRNewswire</u>/ -- Ally Bank today announced a special offer from Ally Home®, Ally Bank's direct-to-consumer mortgage offering, featuring .125% off mortgage interest rates which is available to all customers for all loan products, term lengths and loan sizes. Customers must apply for a new loan or a refinance and lock in the rate between June 1, 2017 and July 31, 2017, for the .125% to be applied to their interest rate.

The discount, when coupled with Ally's already low rates, represents a significant savings for consumers. On a 30-year conforming loan of \$300,000, the difference between a 4.000% rate and a 3.875% rate can yield potential savings of over \$7,500 over the life of the loan.

"This is a very competitive offer by industry standards because we want Ally customers to know we're dedicated to their financial needs," said Diane Morais, president of Consumer and Commercial Banking Products at Ally Bank. "When it's time to buy or refinance a home, we'll be right here to help, and we're offering this .125% promotion off their Ally Home loan interest rate for a limited time to underscore our commitment to being an ally for our customers' financial well-being."

Ally Home products are integrated with the Ally Bank website under the 'Home Loans' tab, where consumers can view information about buying or refinancing a home, including current rates, loan types, and three interactive calculators (Affordability, Refinance, and Loan Payment). After applying for a loan, customers can select whether they'd like to be contacted by phone or email and manage their loan-related documents, including online document upload / review capabilities, from any device in a convenient and secure manner.

The Ally Home offerings, like all of Ally's products, combine world-class service delivered digitally, but with the assistance of a dedicated team of loan experts, the "Ally Home Team" to obsess over every detail of each customer's home loan from application, to approval and closing processes. Committed to assisting customers every step of the way, the Ally Home Team takes extra measures to understand each customer's needs and goals, answer their questions, and deliver products and rates that are suited for them.

For more information, visit <u>http://www.ally.com/home-loans/</u>.

## About Ally Financial Inc.

Ally Financial Inc. (NYSE: ALLY) is a leading digital financial services company and a top 25 U.S. financial holding company offering financial products for consumers, businesses, automotive dealers and corporate clients. Ally's legacy dates back to 1919, and the company was redesigned in 2009 with a distinctive brand, innovative approach and relentless focus on its customers. Ally has an award-winning online bank (Ally Bank Member FDIC, Equal Housing Lender), one of the largest full service auto finance operations in the country, a complementary auto-focused insurance business, a growing digital wealth management and online brokerage platform, and a trusted corporate finance business offering capital for equity sponsors and middle-market companies.

The company had approximately \$162.1 billion in assets as of Mar. 31, 2017. For more information, visit the Ally press room at <a href="http://media.ally.com">http://media.ally.com</a>.

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