Ally Recognized for 5th Straight Year as Best Bank for Great Rates, No Maintenance Fees and No Minimum Balance

MIDVALE, Utah, Jan. 10, 2017 /PRNewswire/ -- Ally Bank, the direct banking subsidiary of Ally Financial Inc. (NYSE: ALLY), has been named the Best Online Bank of 2017 in GOBankingRates' fifth annual rankings. The bank was chosen for its competitive annual percentage yield (APY) and no monthly maintenance fees or minimum balance requirement.

This is Ally's best showing in the rankings to date, which includesEditor's Pick Awards in the categories of Best Savings Account for No Fees or Minimums and for the Best CD Account for No Minimums. Ally also ranked in the top ten list for Best Checking Accounts.

Ally has been featured on the best banks list five years in a row and this year claims a top spot across four of the five ranking categories.

"Another strong showing in the GOBankingRates Best Banks awards is confirmation that our brand promise to 'Do It Right' for our customers resonates with influential publications that evaluate how Ally Bank stacks up against our competition," said Diane Morais, chief executive officer and president of Ally Bank. "Awards like these assure Ally Bank customers that they've found a bank that offers compelling products and great service, and cares about making banking easier with a simpler, smarter experience."

To help connect Americans to the best banks and accounts of 2017, leading personal finance website, GOBankingRates, released its annual Best Banks rankings by assessing 100 financial institutions to determine the best banks in these five categories:

- Best Online Bank
- Best National Bank
- Best Savings Account
- Best Checking Account
- Best CD Account

"For the fifth year running, GOBankingRates worked to compile its Best Banks rankings to provide our millions of users with the latest consumer financial information," said Brett Rossmann, GOBankingRates CEO. "By showcasing the winning banks and products, we hope consumers use our research to make the best decisions for their money in 2017."

For the third year in a row,Ally Bank, has been named 'Best Online Bank' out of a total of 30 online-only banks evaluated in GOBankingRates' Best Banks series.

GOBankingRates is a leading portal for personal finance news and features, offering visitors the latest information on everything from interest rates to strategies on saving money, managing a budget and getting out of debt.

About Ally Financial Inc.

Ally Financial Inc. (NYSE: ALLY) is a leading digital financial services company and a top 25 U.S. financial holding company offering financial products for consumers, businesses, automotive dealers and corporate clients. Ally's legacy dates back to 1919, and the company was redesigned in 2009 with a distinctive brand, innovative approach and relentless focus on its customers. Ally has an award-winning online bank (Ally Bank Member FDIC), one of the largest full service auto finance operations in the country, a complementary auto-focused insurance business, a growing digital wealth management and online brokerage platform, and a trusted corporate finance business offering capital for equity sponsors and middle-market companies.

The company had approximately $157.4 billion in assets as of Sept. 30, 2016. For more information, visit the Ally press room at http://media.ally.com or follow Ally on Twitter: @AllyFinancial.

About GOBankingRates

GOBankingRates.com is a personal finance news and features website dedicated to helping visitors live a richer life. From tips on saving money, to investing for retirement or finding a good interest rate, GOBankingRates helps turn financial goals into milestones and money dreams into realities. Its content is regularly featured on top-tier media outlets including MSN, MONEY, AOL Finance, CBS MoneyWatch, Business Insider and dozens of others. GOBankingRates specializes in connecting

consumers with the financial institutions and products that best match their needs. Start your journey toward a rich mind and full wallet with us here.

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